

CITY OF TAGUIG  
**Statement of Income and Expenses**  
**SPECIAL EDUCATION FUND**  
As of June 30, 2014

<b>TAX REVENUE</b>	
Local Taxes	
Special Education Tax	600,827,760.71
Less: Discount on Real Property Tax	(15,902,406.68)
Fines and Penalties - Local Taxes	15,608,020.73
Total Local Taxes	<u>600,533,374.76</u>
 <b>GENERAL INCOME ACCOUNTS</b>	
Other Income	
Interest Income	2,569.71
Total Other Income	<u>2,569.71</u>
 <b>TOTAL OPERATING INCOME</b>	
	<u><u>600,535,944.47</u></u>
 <b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Salaries and Wages - Contractual	15,064,606.11
Personnel Economic Relief Allowance (PERA)	1,591,371.83
Clothing and Uniform Allowance	775,000.00
Productivity Incentive Allowance	38,000.00
Honoraria	19,911,500.00
Cash Gift	65,000.00
Year End Bonuses	243,223.50
Life and Retirement Insurance Contributions	1,786,101.35
PAG-IBIG Contributions	144,180.00
PHILHEALTH Contributions	180,462.50
ECC Contributions	80,185.49
Total Personal Services	<u>39,879,630.78</u>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Training Expenses	24,000.00
Gasoline, Oil and Lubricants Expenses	638,272.88
Water Expenses	203,659.82
Electricity Expenses	6,727,264.93
Other Maintenance and Operating Expenses	15,763,402.05
Total Operating and Miscellaneous Expenses	<u>23,356,599.68</u>
<b>TOTAL OPERATING EXPENSES</b>	<u><u>63,236,230.46</u></u>
 <b>INCOME FROM OPERATIONS</b>	
	<u><u>537,299,714.01</u></u>
 <b>NET INCOME</b>	
	<u><u>537,299,714.01</u></u>