

CITY OF TAGUIG
Statement of Income and Expenses
SPECIAL EDUCATION FUND
As of June 30, 2015

TAX REVENUE

Local Taxes

Special Education Tax	294,551,834.34
Less: Discount on Real Property Tax	(12,736,671.96)
Fines and Penalties - Local Taxes	11,127,989.64
Total Local Taxes	292,943,152.02

GENERAL INCOME ACCOUNTS

Other General Income

Interest Income	1,689,186.00
Total Other General Income	1,689,186.00

TOTAL OPERATING INCOME

294,632,338.02

EXPENSES

PERSONAL SERVICES

Salaries and Wages - Contractual	15,143,649.31
Personnel Economic Relief Allowance (PERA)	1,634,072.72
Productivity Incentive Allowance	24,000.00
Honoraria	19,665,620.00
Cash Gift	340,000.00
Year End Bonus	1,263,418.50
Life and Retirement Insurance Contributions	1,825,980.28
PAG-IBIG Contributions	147,420.00
PHILHEALTH Contributions	184,500.00
ECC Contributions	82,385.49
Total Personal Services	40,311,046.30

MAINTENANCE AND OTHER OPERATING EXPENSES

Training Expenses	792,150.00
Gasoline, Oil and Lubricants Expenses	1,471,329.99
Water Expenses	251,729.99
Electricity Expenses	7,409,709.62
Other Maintenance and Operating Expenses	15,660,285.69
Total Operating and Miscellaneous Expenses	25,585,205.29
TOTAL OPERATING EXPENSES	65,896,251.59

INCOME FROM OPERATIONS

228,736,086.43

NET INCOME

228,736,086.43