

CITY OF TAGUIG
Statement of Income and Expenses
SPECIAL EDUCATION FUND
As of December 31, 2015

TAX REVENUE	
Local Taxes	
Special Education Tax	780,212,724.76
Less: Discount on Real Property Tax	(93,052,086.88)
Fines and Penalties - Local Taxes	23,877,603.64
Total Local Taxes	<u>711,038,241.52</u>
GENERAL INCOME ACCOUNTS	
Other General Income	
Interest Income	5,605,147.35
Miscellaneous Income	21.11
Total Other General Income	<u>5,605,168.46</u>
TOTAL OPERATING INCOME	
	<u><u>716,643,409.98</u></u>
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages - Contractual	37,730,278.91
Personnel Economic Relief Allowance (PERA)	4,098,345.51
Clothing and Uniform Allowance	670,000.00
Productivity Incentive Allowance	24,000.00
Honoraria	70,119,042.60
Cash Gift	1,137,754.50
Year End Bonus	2,947,758.00
Life and Retirement Insurance Contributions	4,608,272.36
PAG-IBIG Contributions	372,240.00
PHILHEALTH Contributions	465,687.50
ECC Contributions	218,098.43
Total Personal Services	<u>122,391,477.81</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	
Training Expenses	2,534,975.00
Medical, Dental and Laboratory Supplies Expenses	55,228,970.60
Gasoline, Oil and Lubricants Expenses	3,232,090.28
Other Supplies Expenses	523,988,113.10
Water Expenses	615,739.59
Electricity Expenses	27,557,232.49
Rent Expenses	1,166,000.00
Fidelity Bond Premiums	779,458.71
Depreciation - School Buildings	22,044,110.80
Depreciation - Other Structures	128,804.64
Depreciation - Office Equipment	17,863,708.62
Depreciation - Furniture and Fixtures	37,057.56
Depreciation - Medical, Dental and Laboratory Equipment	85,749.30
Depreciation - Other Machineries and Equipment	1,042,538.28
Other Maintenance and Operating Expenses	69,450,581.21
Total Operating and Miscellaneous Expenses	<u>725,755,130.18</u>
TOTAL OPERATING EXPENSES	<u><u>848,146,607.99</u></u>
INCOME FROM OPERATIONS	<u><u>(131,503,198.01)</u></u>
NET INCOME	<u><u>(131,503,198.01)</u></u>