

CITY OF TAGUIG
Statement of Income and Expenses
SPECIAL EDUCATION FUND
As of April 30, 2013

TAX REVENUE		
Local Taxes		
Less: Discount on Real Property Tax		(17,301,892.53)
Special Education Tax		446,165,385.82
Less: Discount on Real Property Tax		(63,486,568.50)
Fines and Penalties - Local Taxes		9,571,982.53
Total Local Taxes		<u>374,948,907.32</u>
 TOTAL OPERATING INCOME		 <u><u>374,948,907.32</u></u>
 EXPENSES		
PERSONAL SERVICES		
Salaries and Wages - Contractual		13,573,611.81
Personnel Economic Relief Allowance (PERA)		1,870,163.74
Honoraria		16,784,089.24
Life and Retirement Insurance Contributions		1,652,955.76
PAG-IBIG Contributions		173,342.50
PHILHEALTH Contributions		182,637.50
ECC Contributions		73,198.43
Total Personal Services		<u>34,309,998.98</u>
 MAINTENANCE AND OTHER OPERATING EXPENSES		
Training Expenses		90,000.00
Gasoline, Oil and Lubricants Expenses		4,227,359.78
Water Expenses		106,272.76
Telephone Expenses - Landline		2,820.20
Internet Expenses		999.00
Other Maintenance and Operating Expenses		7,385,719.35
Total Operating and Miscellaneous Expenses		<u>11,813,171.09</u>
TOTAL OPERATING EXPENSES		<u><u>46,123,170.07</u></u>
 INCOME FROM OPERATIONS		 <u>328,825,737.25</u>
NET INCOME		<u><u>328,825,737.25</u></u>