

CITY OF TAGUIG
Statement of Income and Expenses
SPECIAL EDUCATION FUND
As of September 30, 2013

TAX REVENUE

Local Taxes

Special Education Tax	537,586,592.44
Less: Discount on Real Property Tax	(84,631,061.10)
Fines and Penalties - Local Taxes	15,760,362.26
Total Local Taxes	468,715,893.60

GENERAL INCOME ACCOUNTS

Other Income

Interest Income	2,934,098.82
Total Other Income	2,934,098.82

TOTAL OPERATING INCOME

471,649,992.42

EXPENSES

PERSONAL SERVICES

Salaries and Wages - Contractual	20,886,401.71
Personnel Economic Relief Allowance (PERA)	2,821,553.26
Clothing and Uniform Allowance	1,025,000.00
Productivity Incentive Allowance	298,000.00
Honoraria	34,993,822.61
Cash Gift	635,000.00
Year End Bonuses	2,010,247.00
Life and Retirement Insurance Contributions	2,684,195.15
PAG-IBIG Contributions	275,762.50
PHILHEALTH Contributions	311,075.00
ECC Contributions	130,711.37
Total Personal Services	66,071,768.60

MAINTENANCE AND OTHER OPERATING EXPENSES

Training Expenses	533,537.00
Gasoline, Oil and Lubricants Expenses	5,574,258.96
Water Expenses	258,162.61
Electricity Expenses	13,022,795.58
Telephone Expenses - Landline	11,104.44
Internet Expenses	2,255.80
Rent Expense	50,000.00
Repairs and Maintenance - School Buildings	24,990,880.00
Repairs and Maintenance of Government Vehicles	1,996,880.00
Other Maintenance and Operating Expenses	21,088,237.68
Total Operating and Miscellaneous Expenses	67,528,112.07
TOTAL OPERATING EXPENSES	133,599,880.67

INCOME FROM OPERATIONS

338,050,111.75

NET INCOME

338,050,111.75