

CITY OF TAGUIG
Statement of Income and Expenses
SPECIAL EDUCATION FUND
As of December 31, 2014

TAX REVENUE	
Local Taxes	
Special Education Tax	754,564,395.39
Less: Discount on Real Property Tax	(21,040,775.21)
Fines and Penalties - Local Taxes	28,260,112.75
Total Local Taxes	<u>761,783,732.93</u>
GENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	756,337.55
Miscellaneous Income	50.00
Total Other Income	<u>756,387.55</u>
TOTAL OPERATING INCOME	<u><u>762,540,120.48</u></u>
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages - Contractual	23,802,661.43
Personnel Economic Relief Allowance (PERA)	2,620,099.63
Clothing and Uniform Allowance	775,000.00
Productivity Incentive Allowance	38,000.00
Honoraria	82,978,801.76
Cash Gift	363,500.00
Year End Bonuses	1,339,701.00
Life and Retirement Insurance Contributions	2,845,176.55
PAG-IBIG Contributions	257,203.08
PHILHEALTH Contributions	287,112.50
ECC Contributions	150,308.99
Total Personal Services	<u>115,457,564.94</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	
Training Expenses	2,115,604.00
Office Supplies Expenses	4,289,886.50
Gasoline, Oil and Lubricants Expenses	2,425,073.43
Other Supplies Expense	127,161,223.90
Water Expenses	569,558.64
Electricity Expenses	19,910,509.10
Rent Expense	908,500.00
Repairs and Maintenance - School Buildings	40,474,629.62
Repairs and Maintenance of Government Vehicles	2,992,088.00
Depreciation - School Buildings	17,695,228.70
Depreciation - Other Structures	128,804.64
Depreciation - Office Equipment	20,000,103.36
Depreciation - Furnitures and Fixtures	37,057.56
Depreciation - Other Machineries and Equipment	296,445.24
Other Maintenance and Operating Expenses	93,991,398.83
Total Operating and Miscellaneous Expenses	<u>332,996,111.52</u>
TOTAL OPERATING EXPENSES	<u>448,453,676.46</u>
INCOME FROM OPERATIONS	<u>314,086,444.02</u>
NET INCOME	<u><u>314,086,444.02</u></u>