

CITY OF TAGUIG
Statement of Income and Expenses
SPECIAL EDUCATION FUND
As of March 31, 2015

TAX REVENUE

Local Taxes

Special Education Tax	250,632,006.60
Less: Discount on Real Property Tax	(11,014,423.32)
Fines and Penalties - Local Taxes	6,323,576.20
Total Local Taxes	245,941,159.48

TOTAL OPERATING INCOME

245,941,159.48

EXPENSES

PERSONAL SERVICES

Salaries and Wages - Contractual	7,596,110.92
Personnel Economic Relief Allowance (PERA)	823,272.72
Life and Retirement Insurance Contributions	918,544.84
PAG-IBIG Contributions	74,160.00
PHILHEALTH Contributions	92,812.50
ECC Contributions	41,300.00
Total Personal Services	9,546,200.98

MAINTENANCE AND OTHER OPERATING EXPENSES

Training Expenses	36,000.00
Gasoline, Oil and Lubricants Expenses	574,639.71
Water Expenses	87,077.81
Electricity Expenses	3,121,818.30
Other Maintenance and Operating Expenses	7,716,643.86
Total Operating and Miscellaneous Expenses	11,536,179.68
TOTAL OPERATING EXPENSES	21,082,380.66

INCOME FROM OPERATIONS

224,858,778.82

NET INCOME

224,858,778.82